ICMA 2017

INSERTIONS IN BILLS OF LADING REQUESTED BY THE SHIPPER

THE CASE

NAMED DISCHARGE PORT





THE ROOT OF THE PROBLEM

SELLER

BUYER

SALES CONTRACT

TRADE FINANCE

CONTRACT
OF
CARRIAGE
BY SEA

INCO TERMS

UCP 600

HAGUE – H/V HAMBURG ROTTERDAM RULES

GLOBAL TRADE

2016

USD 15.8 TRILLION

THE SCALE OF THE PROBLEM

SEABORNE TRADE

2015 - MAIN BULK 2951 MILLION MT

29510 SHIPMENTS @ 100,000 MT = ABOUT 80 PER DAY

A POSSIBLE SOLUTION

- A GENERALLY ACCEPTED NOTATION
- THAT CLEARLY STATES THAT THE SOLE PURPOSE IS TO FACILITATE TRADE & TRADE FINANCE REQUIREMENTS
- IS SUPPORTED BY BIMCO & THE P&I CLUBS

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